

RSM Swim Club Minutes 11-27-2018

Call to order 7:09 PM

X	George Astin	X	Jason Peck
X	Sean Armstrong	X	Michael Struck
X	Richard Faigle	X	Kristine Olsen
X	David Biener	X	Colette Davis
X	Jessyca Emelson	X	Ryley Katz

10 members in attendance.

President is not a voting member, need 5 for quorum.

Vote October 2018 Minutes:

Motion to approve October 2018 board minutes made by Jason Peck, second by Sean Armstrong. Passed unanimously.

President/ General – George Astin

George suggests board puts out call for subcommittee to create fundraiser; Jason suggests having it be in lieu of the \$175 maintenance fee for 5 people to work off their work hours to come up with and implement fundraising strategies and activities.

Maintenance – Sean Armstrong

Had 5 families signed up for last maintenance; Sean will delegate needs. Richard and Jason will help. Reschedule for Saturday 12/1/18 at 9am.

Crack in pool will be repaired in March.

Sean will get list from Nicole of other projects to be done.

Treasurer – David Biener

RSM being audited. Was supposed to be in August. Contact at IRS changed departments so audit hasn't started yet. Have a new contact who has new request for documents. Meeting on 12/12. David will be meeting with her via phone and Jason & George

will give her a tour of the club. Need to provide amended bylaws - George will send to David. David will print other necessary information from the website to provide.

October 2018

Revenues	\$ 0K
Expenses	\$ (20K)
Net Income	\$ (20K)

October 2018 YTD

Revenues	\$134K
Expenses	(\$122K)
Net Income	\$ 12K

Cash Position

Checking	\$24K
Savings	\$11K
Total	\$35K

Have \$24K in bank account and using about \$10K monthly. Have about \$2500 to deposit. Discrepancy about \$25K from last year due to maintenance needs and unpaid memberships. Membership discrepancy is because system keeps generating names that aren't members, some who haven't been for a while. Need to check active/inactive status, and need a way to predict/account for them so club isn't anticipating families who aren't active.

Club will need to get a line of equity for resurfacing and other maintenance needs.

If there is a need to pull money from savings to accommodate bills, etc. in January then will need to make sure there is a plan to return that back to savings. Have enough cash to get through November, December and half of January so may need to pull a bit from savings to cover remainder and any emergency contingencies.

Need to do an overall assessment - is it worth doing a one time fee to make sure club knows the maintenance needs?

Membership – Jessyca Emelson

Considering adding maintenance day “opt on” form. If people opt out, then pool has the money for a handy man or projects over the year and would have cash up front.

New Membership for young adult (15-18) this year.

Sending membership request letters in January, David and Jessica will work together to make sure the list is accurate before sending. Need a way to account for paid member-

ships entering the pool. Idea to incentive a limited number of lifetime memberships before end of 2018 to help cash flow.

Incentivize members to bring in other members. \$50 off fee per referral. Families who come via referral tend to have more longevity at the pool. Would like to find families from North Creek, Bancroft, Seven Hills, Valley Verde, Eagle Creek to build more community. Donate membership to those auctions and do marketing in plays, etc. What else to do for marketing and make RSM a choice for other families - find ways to appeal. RSM could be more in the community - canned food drive, toys for tots.

Lifeguards – Michael Struck

Working on getting manager for next year - Michael reaching out to potentials. Working on closing out year and thinking about recruiting for next year. Could check on having Red Cross come do CPR training at RSM and find additional guards that way

Rentals – Colette Davis

Redoing rental agreement for 2018 and creating a new template

Team – Jason Peck

RSM is responsible for clerk of the course this year at DCSL. Will need to ensure there is a solid plan.

Social – Kristine Olsen

No report

Meeting adjourned: 8:21PM

Next Board meeting: January 2019, date TBD @7pm